

Hidden Shores HOA 2012 Budget

Income	\$240.00	/yr per home "167 homes"	
	Assessment Income		\$40,080.00

Administrative Fees			
	Filing Fees - Required by the State of Florida	\$	70.00
	Taxes - Required by Santa Rosa County	\$	150.00
	Management Fees	\$	6,600.00
	Bank Charges	\$	60.00
	Meeting Room Fees	\$	200.00
	Postage and Copies	\$	1,000.00
	Legal Fee's	\$	3,000.00
	Total Administrative Fees	\$	11,080.00

Lawn Maintenance Contract			
	Lawn and Landscaping for the Entryway and Culverts	\$	6,500.00
	Weekly Service 4 times per month		
	Total Lawn Maintenance Contract	\$	6,500.00

Utilities (Gulf Power)			
	Electric	\$	1,900.00
	Street Lights		
	Irrigation		
	Entrance Lighting		
	Total Utilities	\$	1,900.00

Insurance	Required by the State of Florida	\$	2,189.00
	All common areas and ponds in Hidden Shores		

Projects / Maintenance			
	Irrigation System Maintenance / Repair	\$	500.00
	Landscaping / Grounds Maintenance	\$	750.00
	General Maintenance	\$	500.00
	Projects	\$	1,000.00
	Total Projects / Maintenance	\$	2,750.00

Other Expenses			
	Road Repairs		
	Hurricane Damages		
	Sea Wall on front pond and dock		
	Potholes		
	Culverts		
		\$	15,661.00