

# 2008 Annual HOA Budget

<b>Income</b>	<b>\$281.25</b> /yr Per home "167 homes "	
	Assessment income	\$46,968.75
<b>Administrative Fees</b>		
	Filing Fees - * Required by the State of Florida	\$61.25
	Taxes - * Required by the County	\$25.00
	Management Fee's	\$6,600.00
	Bank Charges	\$24.00
	Postage and Copies	\$1,200.00
	Legal Fee's	\$6,500.00
	Meeting Room Fee's	\$200.00
	<b>Total Administrative Fees</b>	<b>\$14,610.25</b>
<b>Maintenance</b>		
	Lawn and Landscaping for the Entryway and Culverts.	\$6,800.00
	Weekly Service (4 Times Per Month)	
	<b>Total Maintenance</b>	<b>\$6,800.00</b>
<b>Utilities (Gulf Power)</b>		
	Electric	\$1,200.00
	Street lights	
	Irrigation system	
	Entrance Lighting	
	<b>Total Utilities</b>	<b>\$1,200.00</b>
<b>Insurance</b> * Required by the State of Florida		
	All Common areas and Ponds in Hidden Shores. Amount set for next 2 years	\$2,086.00
<b>Projects/Improvements</b>		
	Landscaping, Irrigation.	\$2,500.00
<b>Reserve Fund</b>		
	Road Repairs	\$19,772.50
	Example: 100 ft x 22 ft Overlay ONLY. cost \$6680.00. There is about 6000 feet of pavement here.	
	Hurricane Damages	
	Sea Wall on front Pond and Dock	
	Pot Holes, ect	
	Clulverts	