

HIDDEN SHORES HOMEOWNERS ASSOCIATION
Budget Comparison to Actuals 2006 - 2010

	2006 Budget \$225.00 per lot	2006 Actuals	2007 Budget \$225.00 per lot	2007 Actuals	2008 Budget \$281.25 per lot	2008 Actuals	2009 Budget \$281.25 per lot	2009 Actuals	2010 Budget \$240.00 per lot	2010 Actuals
INCOME - 167 Lots	\$37,575.00	\$31,335.70	\$37,575.00	\$42,011.22	\$46,968.75	\$46,500.81	\$46,968.75	\$44,306.75	\$40,080.00	\$39,607.97
LATE FEES				\$1,859.46		\$1,552.08		\$1,423.99		\$2,403.29
INTEREST INCOME		\$61.50		\$534.66		\$185.06		\$302.74		\$469.98
MISC. INCOME						(\$25.00)				\$25.00
TOTAL INCOME	\$37,575.00	\$31,397.20	\$37,575.00	\$44,405.34	\$46,968.75	\$48,212.95	\$46,968.75	\$46,033.48	\$40,080.00	\$42,506.24
ESTIMATED SURPLUS FROM PREV. YEAR		\$22,084.28		\$13,138.70		\$16,039.93		\$41,695.98		\$55,861.44
EXPENSES:										
BANK CHARGES	\$0.00	\$6.00	\$0.00	\$12.00	\$24.00	\$6.00	\$15.00	\$6.00	\$10.00	\$61.00
CORPORATE FILING FEE (ANNUAL REPORT)	\$600.00	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.00	\$61.25	\$61.00	\$61.25
ENTRANCE & LIGHTING	\$0.00	\$0.00	\$0.00	\$1,714.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVMENTS	\$0.00	\$0.00	\$0.00	\$3,746.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INSURANCE	\$5,000.00	\$1,063.00	\$2,086.00	\$2,215.00	\$2,086.00	\$2,182.00	\$2,126.00	\$3,317.00	\$2,126.00	\$2,189.00
IRRIGATION SYSTEM MAINT / REPAIRS	\$0.00	\$139.65	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$1,039.00
LANDSCAPING / GROUNDS MAINT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,105.00	\$1,000.00	\$525.00
LAWN MAINT. CONTRACT	\$6,000.00	\$2,500.00	\$6,000.00	\$6,800.00	\$6,800.00	\$6,725.00	\$6,800.00	\$5,500.00	\$6,000.00	\$8,250.00
LEGAL	\$2,500.00	\$10.00	\$6,800.00	\$9,151.14	\$6,500.00	\$8,805.25	\$6,500.00	\$522.39	\$2,000.00	\$2,465.26
MAINTENANCE - GENERAL	\$0.00	\$161.35	\$0.00	\$1,298.94	\$0.00	\$114.59	\$1,000.00	\$563.58	\$100.00	\$1,208.89
MANAGEMENT / ACCOUNTING	\$6,600.00	\$4,223.33	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00
MEETING ROOM FEES	\$0.00	\$0.00	\$150.00	\$190.00	\$200.00	\$215.00	\$200.00	\$190.00	\$200.00	\$185.00
MISC/CONTINGENT EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$2.00	\$1,000.00	\$2,989.85
POST OFFICE BOX RENTAL	\$0.00	\$0.00	\$0.00	\$80.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
POSTAGE / PRINTING / OFFICE EXPENSES	\$1,500.00	\$985.40	\$1,200.00	\$1,491.26	\$1,200.00	\$869.10	\$1,200.00	\$743.05	\$1,000.00	\$771.65
PROJECTS	\$0.00	\$0.00	\$2,000.00	\$1,081.63	\$2,500.00	\$876.77	\$1,500.00	\$0.00	\$1,500.00	\$0.00
ROAD/CULVERT REPAIRS	\$0.00	\$0.00		\$17,470.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ROAD REPAIR/HURRICANE DAMAGE FUND	\$0.00	\$0.00	\$12,102.75	\$0.00	\$19,772.50	\$17,066.00	\$16,397.00	\$0.00	\$15,863.00	\$0.00
TAXES/FEES	\$50.00	\$14.67	\$25.00	\$13.37	\$25.00	\$144.04	\$150.00	\$47.34	\$100.00	\$74.75
UTILITIES	\$1,200.00	\$148.27	\$550.00	\$1,375.82	\$1,200.00	\$1,527.69	\$1,800.00	\$1,727.10	\$1,900.00	\$1,742.09
WEBSITE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$119.03	\$120.00	\$0.00	\$120.00	\$0.00
YARD OF MONTH AWARD	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	\$23,450.00	\$9,312.92	\$37,575.00	\$53,350.92	\$46,968.75	\$45,311.72	\$46,969.00	\$20,384.71	\$40,080.00	\$28,162.74
EXCESS / (SHORTAGE)	\$14,125.00	\$22,084.28	\$0.00	(\$8,945.58)	\$0.00	\$2,901.23	\$0.25	\$25,648.77	\$0.00	\$14,343.50